

The Board of Directors of Stillfront has resolved to exercise its authorisation to acquire own shares

The Board of Directors of Stillfront AB (publ) ("Stillfront") has resolved, pursuant to the authorisation granted by the Annual General Meeting held on 14 May 2024, to acquire own shares on Nasdaq Stockholm. The purpose of the repurchase is to enable payment with Stillfront's own shares of certain future earn-out payments relating to previous acquisitions.

The repurchase programme is subject to the following terms and conditions:

- Acquisitions shall be effected on Nasdaq Stockholm in accordance with the Nordic Main Market Rulebook for Issuers of Shares.
- Acquisitions may be made on one or several occasions from 23 July 2024 up until the 2025 Annual General Meeting. No acquisitions will be made during 30 days before the publication of Stillfront's interim financial or year-end reports.
- Acquisitions may be made up to a total amount of SEK 80 million. Stillfront's holding of own shares may, however, not at any time exceed one-tenth of all shares in Stillfront.
- Acquisitions may only be effected at a price within the registered price interval on Nasdaq Stockholm at any given time, which refers to the interval between the highest purchase price and the lowest selling price.
- Acquisitions may also be made by way of block trades in accordance with applicable rules.
- Payment of acquired shares shall be made in cash.

The repurchases will be administered by Carnegie Investment Bank AB (publ), that will act in accordance with instructions from Stillfront.

The purpose of the repurchase programme is to enable payment with Stillfront's own shares in certain future earn-out considerations relating to previous acquisitions. Pursuant to the previous repurchase programmes that Stillfront has carried out in 2024, in total 15,100,126 shares have been repurchased for the same purpose, which covers the earn-out considerations that Stillfront assesses that it is obliged to pay during 2024.

Assuming no material changes in the historical trading volumes in Stillfront's shares and/or current market conditions, the board of directors' intention is that Stillfront shall complete the repurchase program prior to the closed period that commences 30 days prior to the release of Stillfront's interim report for the period January – September 2024.

The total number of shares in Stillfront is 517,968,480. At the time of this press release, Stillfront holds no own shares.

For additional information, please contact:

Andreas Uddman, CFO, Stillfront Group

Phone: +46 70 080 78 46

E-mail: andreas@stillfront.com

About Stillfront

Stillfront is a global games company. We develop digital games that are played by almost 50 million people each month. Our diversified portfolio spans well-established franchises like Big Farm, Jawaker and Supremacy, to smaller, niche games across our different genres. We believe gaming can be a force for good and we want to create a gaming universe that is digital, affordable, equal, and sustainable. Our HQ is in Stockholm, Sweden, but our game development is done by teams and studios all over the world. Our main markets are the US, Japan, MENA, Germany, and the UK. Stillfront's shares (SF) are listed on Nasdaq Stockholm. For further information, please visit: stillfront.com

Attachments

[The Board of Directors of Stillfront has resolved to exercise its authorisation to acquire own shares](#)