

# STILLFRONT GROUP

Press Release  
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## Stillfront announces the preliminary outcome of the rights issue which is deemed to be oversubscribed

On 19 January 2022, Stillfront Group AB (publ) (“Stillfront”) announced that the board of directors had resolved on a preferential rights issue of approximately SEK 2.0 billion (the “Rights Issue”). The board of director’s resolution on the Rights Issue was approved by an extraordinary general meeting on 23 February 2022. Through the Rights Issue, a maximum of 117,014,379 shares in Stillfront may be issued at a subscription price of SEK 17.0 per share. The subscription period ended on 16 March 2022.

The final count of the number of shares subscribed for in the Rights Issue is still ongoing. However, preliminary calculations indicate that 115,726,752 shares (corresponding to 98.9 percent of the Rights Issue) have been subscribed for by exercise of subscription rights, and that applications for subscription of 95,305,535 shares (corresponding to 81.4 percent of the Rights Issue) without exercise of subscription rights have been submitted during the subscription period. Accordingly, the preliminary outcome indicates that the Rights Issue has been oversubscribed by 80.3 percent.

Stillfront expects to announce the final outcome of the Rights Issue tomorrow on 18 March 2022. The announcement will also contain further information regarding allotment, payment and delivery of the shares subscribed for in the Rights Issue. The Rights Issue will, if fully subscribed, raise proceeds of approximately SEK 2.0 billion for Stillfront before deduction of transaction costs.

### FINANCIAL AND LEGAL ADVISORS

Stillfront has appointed DNB Markets, a part of DNB Bank ASA, Sweden Branch, Nordea Bank Abp, filial i Sverige and Swedbank AB (publ) as Joint Global Coordinators and Mannheimer Swartling and DLA Piper as legal advisors as to Swedish law and U.S. law, respectively, in connection with the Rights Issue. White & Case has been appointed as legal advisor to the Joint Global Coordinators in connection with the Rights Issue.

### IMPORTANT INFORMATION

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This press release does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in the new shares. Any investment decision in connection with the Rights issue must be made on the basis of all publicly available information relating to the Company and the Company's shares including the information to be contained in the prospectus. Such information has not been independently verified by DNB Markets, a part of DNB Bank ASA, Sweden Branch, Nordea Bank Abp, filial i Sverige and Swedbank AB (publ) ("**Managers**"). The information contained in this press release is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this press release or its accuracy or completeness. The Managers are acting for the Company in connection with the transaction and no one else and will not be responsible to anyone other than the Company for providing the protections afforded to its clients nor for giving advice in relation to the transaction or any other matter referred to herein.

This press release does not constitute a recommendation concerning any investor's option with respect to the Rights issue. Each investor or prospective investor should conduct his, her or its own investigation, analysis and evaluation of the business and data described in this press release and publicly available information. The price and value of securities can go down as well as up. Past performance is not a guide to future performance.

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This announcement is not a prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") and has not been approved by any regulatory authority in any jurisdiction. The Company has not authorized any offer to the public of shares or rights in any member state of the EEA other than in Sweden, Denmark and Finland.

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**For additional information, please contact:**

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## **About Stillfront**

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Stillfront is a leading free-to-play powerhouse of gaming studios. Our diverse and exciting games portfolio has two common themes; loyal users and long lifecycle games. Organic growth and carefully selected and executed acquisitions embody our growth strategy and our 1,350+ co-workers thrive in an organization that engenders the spirit of entrepreneurship. Our main markets are the US, Germany, MENA, UK and Canada. We are headquartered in Stockholm, Sweden, and the company is listed on Nasdaq Stockholm. For further information, please visit: [stillfront.com](http://stillfront.com)

## **Attachments**

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